

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
NEUREN PHARMACEUTICALS LIMITED	72 111 496 130

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Employee share scheme
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Unquoted Ordinary shares issued under the Loan Funded Share Plan (NEUAZ)
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	5,500,000
6	Whether shareholder/unitholder approval is required for buy-back	Not required
7	Reason for buy-back	2,500,000 shares held in trust did not vest and are to be bought back and cancelled in accordance with the terms of the Loan Funded Share Plan.

<sup>+</sup> See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

N/A
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### On-market buy-back

9 Name of broker who will act on the company's behalf

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10 Deleted 30/9/2001.

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11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

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12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

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13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

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### Employee share scheme buy-back

14 Number of shares proposed to be bought back

2,500,000
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15	Price to be offered for shares	<p>In accordance with the terms of the Loan Funded Share Plan, the consideration for the shares is equal to the outstanding loan balance:</p> <p>1,500,000 shares at \$1.84 per share.</p> <p>1,000,000 shares at \$1.64 per share.</p>
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**Selective buy-back**

16	Name of person or description of class of person whose shares are proposed to be bought back	
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17	Number of shares proposed to be bought back	
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18	Price to be offered for shares	
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**Equal access scheme**

19	Percentage of shares proposed to be bought back	
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20	Total number of shares proposed to be bought back if all offers are accepted	
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21	Price to be offered for shares	
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22	+Record date for participation in offer  <small>Cross reference: Appendix 7A, clause 9.</small>	
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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+ See chapter 19 for defined terms.



Sign here:

Company secretary

Date: 14 July 2020

Print name:

Jon Pilcher