



22 August 2018

Dear Shareholder,

Following completion of a review by the Board of Neuren's external audit arrangements, Grant Thornton New Zealand has been appointed as auditor and PwC New Zealand has resigned. The Board thanks PwC for many years of service as auditor and looks forward to working with Grant Thornton.

Kind regards,

A handwritten signature in black ink, appearing to read "Jon Pilcher".

Jon Pilcher
CFO & Company Secretary