



MARKET RELEASE

29 July 2008

Neuren Pharmaceuticals Limited

TRADING HALT

The securities of Neuren Pharmaceuticals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 31 July 2008 or when the announcement is released to the market.

Security Code: NEU

Suzanna Dabski
Adviser, Issuers (Sydney)



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29 July 2008

Ms Emma Badhni
Senior Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By Email

Dear Ms Badhni

TRADING HALT REQUEST

The Directors of Neuren Pharmaceuticals Limited (ASX Code: NEU) hereby request a trading halt of the Company's securities.

The trading halt is requested pending an announcement to the market concerning capital raising which is expected to be made on or before the opening of trading on Thursday 31 July 2008.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rob Turnbull", written over a faint circular stamp.

Rob Turnbull
Chief Financial Officer