



Neuren (NEU) - ASX Announcement

16 July 2019

Neuren receives final payment from Lanstead Capital

Melbourne, Australia, 16 July 2019: Neuren Pharmaceuticals (ASX: NEU) announced today that it has received the final payment from Lanstead Capital, which concludes the Sharing Agreement entered into by Neuren and Lanstead Capital as part of Neuren's capital raise in June 2017. The aggregate amount received from Lanstead Capital throughout the course of the funding arrangement was \$12.2 million. This delivered to Neuren additional funding of \$2.2 million in excess of the original commitment of \$10 million, with no additional shares issued to Lanstead Capital.

About Neuren and NNZ-2591

Neuren Pharmaceuticals Limited (Neuren) is a biopharmaceutical company developing new therapies for neurodevelopmental disorders with high unmet need, utilizing synthetic analogs of neurotrophic peptides that occur naturally in the brain. Neuren completed Phase 2 development of trofinetide for Rett syndrome and has completed a Phase 2 clinical trial in Fragile X syndrome. The programs in Rett syndrome and Fragile X syndrome have each received Fast Track designation by the US Food and Drug Administration and Orphan Drug designation in both the United States and the European Union. Neuren has granted an exclusive license to ACADIA Pharmaceuticals Inc. for the development and commercialization of trofinetide in North America, whilst retaining all rights outside North America. Neuren is advancing the development of its second drug candidate NNZ-2591 for Phelan-McDermid syndrome, Angelman syndrome and Pitt Hopkins syndrome.

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Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of Neuren to be materially different from the statements in this announcement.