



MARKET RELEASE

2 May 2011

Neuren Pharmaceuticals Limited

TRADING HALT

The securities of Neuren Pharmaceuticals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 4 May 2011 or when the announcement is released to the market.

Security Code: NEU

Emma Badhni
Senior Adviser, Listings (Sydney)



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2 May 2011

Ms Emma Badhni
Senior Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By Email

Dear Ms Badhni

TRADING HALT REQUEST

The Directors of Neuren Pharmaceuticals Limited (ASX Code: NEU) hereby request a trading halt of the Company's securities.

The trading halt is requested pending an announcement about negotiations for a material capital raising by the Company, and is expected to be made before the opening of trading on Wednesday 4 May 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rob Turnbull", is written over a faint, illegible printed name.

Rob Turnbull
Chief Financial Officer