

MARKET RELEASE

31 July 2008

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Neuren Pharmaceuticals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Neuren Pharmaceuticals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of details regarding the Company's capital raising.

Security Code: NEU

Emma Badhni <u>Senior Adviser, Issuers (Sydney)</u>

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31 July 2008

Ms Emma Badhni Senior Adviser, Issuers (Sydney) Australian Stock Exchange Limited Level 6, 20 Bridge Street Sydney NSW 2000

By Email

Dear Ms Badhni

VOLUNTARY SUSPENSION REQUEST

In accordance with ASX Listing Rule 17.2 the Directors of Neuren Pharmaceuticals Limited (ASX Code: NEU) hereby request a voluntary suspension of the Company's securities from official quotation for up to two days pending completion of capital raising initiatives. In the event that those initiatives are completed earlier, ASX will be notified immediately with a request for the lifting of the suspension.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

Rob Turnbull Chief Financial Officer