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24 July 2007

The Company Announcements Office  
Australian Stock Exchange Limited

BY E-LODGEMENT

Dear Sir/Madam

For the purpose of updating your records of Neuren's capital structure, please note that the 3,000,000 unquoted options expiring 31 May 2007 have lapsed unexercised.

Yours sincerely

A handwritten signature in black ink, appearing to read "D Clarke", is positioned above the typed name.

Mr David Clarke  
Director