

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Neuren Pharmaceuticals Limited	72 111 496 130

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Buy-back from Neuren Trustee Limited of vested shares under the rules of employee Loan Funded Share Plan ("Plan") and in accordance with sections 61 and 62 of the New Zealand Companies Act 1993
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	Pari passu with other ordinary shares
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	100,670,020
6	Whether shareholder/unitholder approval is required for buy-back	No

⁺ See chapter 19 for defined terms.

7	Reason for buy-back	Under the rules of the Plan, on request by the Plan participant, the Company may dispose of, or buy back, vested shares and utilise the proceeds to settle the outstanding loan.
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	

On-market buy-back

9	Name of broker who will act on the company's behalf	
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	

Employee share scheme buy-back

14	Number of shares proposed to be bought back	501,607
15	Price to be offered for shares	\$1,560,000 (\$3.11 per share – VWAP for 5 days ending 29 May 2018)

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 30 May 2018

(Company secretary)

Print name: Jon Pilcher

⁺ See chapter 19 for defined terms.