

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	Neuren Pharmaceuticals Limited
<b>ARBN:</b>	111 496 130

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr Richard Treagus
<b>Date of last notice</b>	29 August 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> <li>• Ordinary shares – direct interest and indirect interest, registered holder Karen E. Treagus ATF &lt;Treagus Family Trust&gt;</li> <li>• Loan Funded Shares – indirect interest; held in trust in accordance with the rules of the Neuren Pharmaceuticals Limited Loan Funded Share Plan by Neuren Trustee Limited, a subsidiary of Neuren Pharmaceuticals Limited.</li> </ul>
<b>Date of change</b>	30 May 2018
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 570,287 Ordinary shares</li> <li>• 2,000,000 Loan Funded Shares</li> </ul>
<b>Class</b>	Ordinary shares and Loan Funded Shares
<b>Number acquired</b>	1,498,393 Ordinary shares
<b>Number disposed</b>	2,000,000 Loan Funded Shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,560,000 (\$3.11 per share – VWAP for 5 days ending 29 May 2018) as consideration for buy-back of 501,607 Loan Funded Shares to settle outstanding loan.

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> <li>• 2,068,680 Ordinary shares</li> <li>• Nil Loan Funded Shares</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Buy-back from Neuren Trustee Limited of vested shares under the rules of employee Loan Funded Share Plan and in accordance with sections 61 and 62 of the New Zealand Companies Act 1993. Transfer of remaining 1,498,393 vested Loan Funded Shares from Neuren Trustee Limited.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.