



Neuren Pharmaceuticals Ltd
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31 January 2008

The Company Announcements Office
ASX Limited

BY E-LODGEMENT

Dear Sir/Madam

Results of Rights Issue

Neuren Pharmaceuticals Limited (ASX: NEU) advises that the partially underwritten rights issue pursuant to the Investment Statement & Prospectus and Letter of Offer, both dated 19 December 2007, closed on 25 January 2008.

The Company is pleased to advise that applications were received for 40,677,213 new shares amounting to A\$5.7 million. These new shares will be allotted on 1 February 2008, and statements of holdings for these new shares will be despatched on Tuesday, 5 February 2008.

In accordance with the underwriting agreement, Neuren has provided Taylor Collison Limited with a shortfall notice for 10,022,787 new shares totalling A\$1.4 million. These shares will be allotted on or about 7 February 2008.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rob Turnbull", is written over a thin horizontal line.

Mr Rob Turnbull
Chief Financial Officer